

# Mines and Mining Stocks

## PERT HOLDEN SELLS U. S. STOCK

Boston Says Holden-Coolidge and Clark Interests Are Taken by Insiders.

There have been many rumors about United States Smelting, Refining & Mining, which probably were responsible for the aggressive selling of the stock, all of which, however, was not long stock, says the Boston News Bureau.

What has happened is simply that the Holden-Coolidge and Clark interests in the company, amounting to 50,000 shares of common stock and 10,000 shares of preferred stock, have been sold privately to their fellow directors at 37 and 1/2 brokerage commission for both the preferred and common stock. This was done several weeks ago, however, and we referred to the transfer at the time.

The transfer of this stock at this price represented a considerable loss to the owners, as a good portion of the stock cost all the way from \$16 to \$20 per share. Eighteen thousand shares of the stock were originally taken over on subscription at \$16 per share. All of the preferred stock, however, was done as a commission by the Boston & Cleveland company, controlled by Messrs. Holden, Coolidge and Clark, for turning over the Real del Monte property to the United States company.

We understand that the above 60,000 shares of stock was distributed among the directors in part as follows: R. D. Evans took 17,000 shares, N. W. Rice 10,000 shares, J. J. Storow 10,000 shares, Galen L. Stone, 10,000 shares of preferred, Sidney W. Winslow 10,000 shares.

The above transaction is not regarded as at all detrimental to the United States company, as it transfers the stock into strong hands and strong boxes.

The above transfer of stock probably accounts for the recent resignation of Coolidge as vice president of the company, although he still remains as a director. He is now in Mexico with Managing Director Holden.

## COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of the Boston Herald, Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as the market on New York and other exchanges, a feature that has been added recently by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of the Herald:

Boston, Oct. 26.—The market today was very satisfactory. We had no fireworks, either, but the general tone was strong and hopeful. We will have more money squeezed and more fluctuations next week, but the worst seems to be over. The copper is completely liquidated and the only selling comes from profit taking. The investment buying is very large. Do not buy stocks on rallies, but every time they break they can be safely bought. Copper Range, Shannon, Atlantic are the best to buy. We advise exchanging Quincy for Osceola at the same price.

## Boston Copper Market.

Sales.	Open.	High.	Low.	Close.
Balklala	30	32	30	32
Bingham	150	155	150	155
Boston Con.	35	37	35	37
Butte Con.	100	105	100	105
Butte & L.	100	105	100	105
Butte & L.	100	105	100	105
Butte & L.	100	105	100	105
Butte & L.	100	105	100	105
Butte & L.	100	105	100	105
Butte & L.	100	105	100	105

## New York Copper Exchange.

Sales.	Open.	High.	Low.	Close.
Newhouse	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050
Utah Cop.	1,000	1,050	1,000	1,050

## New York Curb.

Sales.	Open.	High.	Low.	Close.
Cum. Ely	900	950	900	950
Don. Cop.	875	925	875	925
King Edw.	2,500	2,600	2,500	2,600
New. Utah	2,500	2,600	2,500	2,600
N. Smelters	100	110	100	110
King Edw.	100	110	100	110
King Edw.	100	110	100	110
King Edw.	100	110	100	110
King Edw.	100	110	100	110

## New York Curb Close.

	Bid.	Asked.
Newhouse	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050
Utah Cop.	1,000	1,050

## Ore and Bullion.

Ore and bullion settlements in this city during the past week, as reported by McCormick & Co. amounted to \$740,000, one of the biggest weeks of the year, yesterday's proportion of the total being \$100,000, as follows: Silver, lead, gold and copper ores, \$40,000; base bullion, \$60,000.

## The Cole Solution

Of the Coal situation. A heater that will burn Any Old Coal or Any Good Coal. Perfect combustion with the greatest heat radiation. Is absolutely air-tight and will hold fire 48 hours without refilling. "The Original Cole's Hot Blast."

## The King Hardware & Store Company.

McCoy's heavy carriages and light delivery. Both phones 31.

## MINING STOCK EXCHANGE

Week Closes on a Market That Shows Good Undertone.

The local mining stock market looks better at the close of the week than it has done in a long time. There has been a gradual improvement in prices for the past two or three days and the undertone is strong. The public is evidently a little timid yet, and as is usually the case after a severe slump, buying is yet confined largely to the professional trading class.

The fact that smelters are so loaded down with ores that shippers are being requested to let up on the tonnage sent for a time is likely to keep the market from making any big bulges for the present and there may be some declines on that account. But nothing serious can come of such a move if it does take place, because all patrons of the market know that mine conditions were never better than they are today and they know that a temporary close-down or curtailment of shipments will not come anywhere through anything other than a desire to get the best they can for all interests concerned, producers and smelters alike.

Early in the new year, if not before, prevailing conditions will then force ahead and do better than it has been possible for them to do during the present unheated combination of circumstances that has upset everybody's calculations.

During the past week 47,155 shares of stock, with a selling value of \$200,556.37, changed hands, yesterday's proportion of the totals being 64,500 shares and \$47,723.24. Following is the list of final quotations and record of sales made:

	Bid.	Asked.
Alex	2.25	2.50
Bullion-Buck	1.65	2.50
Carlin	2.25	2.50
Columbia Consolidated	2.70	3.00
Consolidated Mercur	2.25	2.50
Daly	3.75	4.00
Daly-West	11.00	11.25
Eagle's Nest	2.25	2.50
Eagle & Silver	1.00	1.25
Grand Central	2.25	2.50
Indian Queen	1.25	1.50
Horn Silver	2.25	2.50
Little Bell	1.25	1.50
Lower Mammoth	1.42 1/2	1.47 1/2
Lou Dillon	2.25	2.50
May Day	45	46
Nevada Hills	2.50	2.75
Nevada Fairview	4.00	4.25
Sacramento	4.00	4.25
Silver Shield	4.00	4.25
Stray Dog	4.00	4.25
Sunshine	4.00	4.25
Utah	1.42 1/2	1.47 1/2
Victory	1.00	1.25
Boston Consolidated	11.00	11.25
Butter-Liberal	2.25	2.50
Butter-Liberal	2.25	2.50
Black Jack	2.25	2.50
Crown Point	34	36
Century	39	40
Colorado Mining	3.30	3.50
Dalton	2.25	2.50
Drom. Hump	39	40
Emerald	39	40
Gold Daisy	39	40
Ingot	39	40
Joe Bowers	39	40
Lead King	39	40
Little Bell	39	40
Little Bell	39	40
Little Bell	39	40
Little Bell	39	40

## Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported by the private wires of James A. Pollock & Co. were as follows:

	Bid.	Asked.
Opsh	1.20	1.25
Gould & C.	1.20	1.25
Consolidated Virginia	1.20	1.25
Savage	1.20	1.25
Belcher	1.20	1.25
Confidence	1.20	1.25
Sierra Nevada	1.20	1.25
Eschwege	1.20	1.25
Union	1.20	1.25

## Comstock.

	Bid.	Asked.
Opsh	1.20	1.25
Gould & C.	1.20	1.25
Consolidated Virginia	1.20	1.25
Savage	1.20	1.25
Belcher	1.20	1.25
Confidence	1.20	1.25
Sierra Nevada	1.20	1.25
Eschwege	1.20	1.25
Union	1.20	1.25

## Tonopah.

	Bid.	Asked.
Opsh	1.20	1.25
Gould & C.	1.20	1.25
Consolidated Virginia	1.20	1.25
Savage	1.20	1.25
Belcher	1.20	1.25
Confidence	1.20	1.25
Sierra Nevada	1.20	1.25
Eschwege	1.20	1.25
Union	1.20	1.25

## Goldfield.

	Bid.	Asked.
Opsh	1.20	1.25
Gould & C.	1.20	1.25
Consolidated Virginia	1.20	1.25
Savage	1.20	1.25
Belcher	1.20	1.25
Confidence	1.20	1.25
Sierra Nevada	1.20	1.25
Eschwege	1.20	1.25
Union	1.20	1.25

## Yesterday's Sales.

	Bid.	Asked.
Opsh	1.20	1.25
Gould & C.	1.20	1.25
Consolidated Virginia	1.20	1.25
Savage	1.20	1.25
Belcher	1.20	1.25
Confidence	1.20	1.25
Sierra Nevada	1.20	1.25
Eschwege	1.20	1.25
Union	1.20	1.25

## Open Board.

	Bid.	Asked.
Opsh	1.20	1.25
Gould & C.	1.20	1.25
Consolidated Virginia	1.20	1.25
Savage	1.20	1.25
Belcher	1.20	1.25
Confidence	1.20	1.25
Sierra Nevada	1.20	1.25
Eschwege	1.20	1.25
Union	1.20	1.25

## Desert Wonder Showing SOMETHING ENTIRELY NEW

Modena, Oct. 26.—R. L. Wolf, superintendent of the Desert Wonder Mining company, has let a contract for twenty-five feet of a cross-cut, to R. H. Rogers and others, to explore the mine, working shaft of the Desert Wonder property, at fifty feet, to follow certain unexpected conditions disclosed so near the surface and entirely unexpected in the double-compartment shaft being sunk on the property.

A preliminary opening disclosed several feet of gold and silver-bearing quartz entirely unexpected within the domain of present exploration and the marvels of the Desert Wonder appear to be simply a matter of exploration. The ground surely looks good.

## Metal Markets.

Silver, 61 1/2¢ per ounce.  
Copper (castings), 12 1/2¢ per pound.  
Copper (cathodes), 12 1/2¢ per pound.  
Lead, 34 1/2¢ per 100 pounds.

## Manhattan.

	Bid.	Asked.
Manhattan Consolidated	2.25	2.50
Manhattan Mining	2.25	2.50
G. Weder	2.25	2.50
Dexter	2.25	2.50
Granny	2.25	2.50
Mustang	2.25	2.50
Little Grey	2.25	2.50
Cow Boy	2.25	2.50
Original Manhattan	2.25	2.50
Branch	2.25	2.50
J. Jack	2.25	2.50
Pinet	2.25	2.50
Buffalo	2.25	2.50
Stray Dog	2.25	2.50
Y. Horse	2.25	2.50

## Other Districts.

	Bid.	Asked.
Fairview Silver King	2.25	2.50
Fairview Eagle	2.25	2.50
Nevada Hills	2.25	2.50
Pittsburg	2.25	2.50
North Star Wonder	2.25	2.50
Eagle's Nest	2.25	2.50
Alce of Wonder	2.25	2.50

## McCoy's Heavy carriages and light delivery.

Both phones 31.

## OIL FIELD FREIGHTING HEADS OFF ORE HAULING

Manager Peter Porter returned yesterday morning from a trip of inspection to the properties of the Utah-Indian Peak company. He states that, owing to the great demand for fuel oil and to more machinery and supplies into the Virgin City oil fields, he has been unable to get out to move ore from the mines to the railroad, but he is expecting relief in this respect before long. Every day, he states, the property is showing marked improvement and the winter's campaign of development is counted upon to add tremendously to the mine's resources.

The rush of materials and supplies into the oil country continues unabated. When he left Land there were nine carloads of machinery, lumber, etc., on the side-tracks waiting to be unloaded and started into the oil district. The railroad agent at Land has had to call on the company for more assistance and, at the rate things are moving, Mr. Porter says, there will be all kinds of excitement in that country before long.

"There must be eight or ten rigs now at work in the field," said Mr. Porter, "and I should not be at any time to receive word that one or more additional wells had been brought in. I heard at Land that the second well of the Bussey or Rhyolite crowd, which ought to have been finished by this time, was down only 300 feet. An accident to the rig, I understand, has delayed the work. There should be at least twenty different rigs in motion down there during the next thirty days, all many more than that before the end of the year."

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

Next to nothing doing Saturday in unlisted stocks on the exchange. The Daily Jack of the Copper was quoted at 6c and 10c. Utah Treasure Hill at 10c and 12c and Mason Valley at 10c.

## Getting Ready to Produce.

The properties are known as the Union and Alta-California groups. They are located in the heart of the great copper belt of the state, and are being developed by the Union and Alta-California groups. They are being developed by the Union and Alta-California groups. They are being developed by the Union and Alta-California groups.

## CHURCH ANNOUNCEMENTS

First Presbyterian—Third Temple and C. streets. Rev. William M. Paden, D. D., pastor. Morning services at 11 o'clock. Evening services at 7:30 o'clock. Sunday school at 10 o'clock. Subject, "The Church and the World." Wednesday evening service at 7:30 o'clock. Studies in Episcopacy.

## Pollock & Co.

BANKERS AND BROKERS, 6 West Second South St.

## ASSAYS

Analytical Chemists, 20 South West Temple, Salt Lake City, Utah.

## ORE SHIPPERS' AGENTS

St. Ann's Sewing society every Monday at 2 o'clock. Choir rehearsal for cathedral choir Friday nights at 8 o'clock. Junior choir every Saturday at 3:30 and St. Cecilia chorus every Sunday at 9:30.

## ALL WALL PAPERS 25 per cent off.

W. A. DUVAL, 119 W. 24 South.

## ELY MAN GETS PROPERTY IN COAST GOLD BELT

W. H. Bray, who acquired an option on a group of Battle Mountain copper claims, now included in the holdings of the Nevada Consolidated, has arrived in Ely to start his associates in regard to several mining enterprises, says the Mining Exposition.

Besides being interested in about twenty copper claims there with Thomas Rockhill and Newton Boyd of Ely, he has purchased a group of eight claims in the Battle Hill district, in Placer county, California, and has organized the Bray Mines company, in which many local people have placed their confidence and money. He brought with him some fine specimens.

These specimens were taken from a shaft at a depth of 200 feet, said Mr. Bray, while he was showing an Exposition representative some beautiful samples of native and high-grade copper ore. "We have ten men at work, four of them working on a contract. Our mines have long since passed the prospect stage, and Battle Mountain will some day be as big a copper camp as Ely, and that is as much as any man could hope for."

"I am engaged now in building bunk houses, boarding houses and other buildings for the accommodation of the men, on the gold properties in Placer county. I have a four-stamp mill near the mine, which is only used for prospecting purposes."

"A mill run has just been completed in the small plant, and the average value of the ore was \$25 a ton. We have over there with us high as \$800 a ton, and \$50,000 for those properties, and inside of a year I expect to clean up over \$100,000 which is a pretty good dividend."

## WILL DECLARE DIVIDEND—COPPER RUMOR DENIED

San Francisco wires to James A. Pollock & Co. "Senator Nixon has made an official statement that Goldfield Con. will declare a dividend of \$100,000, payable Jan. 25. This was announced in our exchange today at his request."

Boston wires, "An official of the California and Nevada Copper Co. has stated that the report that we have sold copper during the last few days at 12 cents is absolutely without foundation, and, furthermore, we shall not sell any at that price. We believe that the bottom has been reached."

## TWO NEW COMPANIES FILE INCORPORATION PAPERS

The Silver Peak Mining company of American Fork filed articles of incorporation with the secretary of state yesterday. The company has a capital stock of \$50,000 and claims in American Fork canyon. The officers are: J. J. Mercer, president; W. H. Pool, vice president; H. L. Cherry, secretary; R. W. Anderson, treasurer.

The Virgin Oil company of Phoenix, Ariz., filed a copy of its articles with the secretary of state, and will operate in southern Utah. The capital stock is \$100,000, with shares at \$1 each.

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